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**Invesco Liquidity Funds Plc**

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Ireland

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[www.invesco.com](http://www.invesco.com)

**This document is important and requires your immediate attention. If you are in any doubt as to the action you should take, you should seek advice from your stockbroker, bank manager, solicitor, accountant or other independent financial adviser.**

This notice has not been reviewed by the Central Bank of Ireland (the "Central Bank") and it is possible that changes thereto may be necessary to meet the Central Bank's requirements. The directors (the "Directors") of Invesco Liquidity Funds Plc (the "Umbrella Fund") are of the opinion that there is nothing contained in this notice nor in the proposals detailed herein that conflicts with guidance issued by and regulations of the Central Bank.

If you have sold or transferred all of your Shares in the Umbrella Fund please pass this document at once to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee as soon as possible.

Unless defined herein, capitalised terms used in this document shall bear the same meaning as capitalised terms used in the prospectus of the Umbrella Fund dated 10 December 2021 (the "Prospectus").

**Re: Invesco US Dollar Liquidity Portfolio;  
Invesco Euro Liquidity Portfolio; and  
Invesco Sterling Liquidity Portfolio, each a ('Fund'), together (the 'Funds')**

**Notice of amendments to the Funds and the Prospectus**

11 July 2022

Dear Shareholder,

We are writing to you as a Shareholder in the Funds to inform you of upcoming changes to the Funds and the Prospectus.

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Invesco Liquidity Funds Plc is regulated by the Central Bank of Ireland.  
An umbrella investment company with variable capital and having segregated liability between its sub-funds.  
Directors: Barry McGrath, Gary Buxton (British/Irish), Laurie Brignac (American) and Feargal Dempsey

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Incorporated in Ireland No 234497  
VAT No 9677985H

## **Background**

In order to meet growing client demand for exclusion-based products we intend to make changes to the investment policy of the Funds to allow them to meet the requirements of Article 8 of Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector (the 'SFDR') (i.e. funds that promote environmental and/or social characteristics, while also ensuring investee companies follow good governance practices within the meaning of Article 8). To meet the criteria, the Funds will exclude certain business activities (based on revenues) or other controversies such as being in severe violation of UN Global Compact principles, and companies that score poorly against the investment manager's proprietary ESG scoring criteria.

Please refer to the Fund's ESG Policy on the following website: [www.invescomanagementcompany.ie](http://www.invescomanagementcompany.ie) for more information about the exclusions which will be applied, as well as the expected reduction in the number of issuers after application of such exclusions.

It is not expected that the changes will result in changes to the current construct of the Funds.

## **Notice Period and Effective Date**

It is expected that the changes will be effective from on or around the close of business on 25 July 2022 (the 'Effective Date'). The changes will be reflected in the Prospectus and will be available to investors free of charge.

Should you wish to redeem your shareholding, you may do so in accordance with the dealing provisions outlined in the Prospectus.

Should you have any queries, please get in touch with your local Invesco contact.

Yours faithfully,



**Director  
Invesco Liquidity Funds Plc**