

## INVESCO LIQUIDITY FUNDS PLC (the "Company")

(An umbrella fund with segregated liability between sub-funds incorporated under the laws of Ireland as an investment company with variable capital and authorised and regulated by the Central Bank of Ireland as a UCITS pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011, as amended or replaced)

### INFORMATION MEMORANDUM FOR INVESTORS IN SINGAPORE

relating to the following Portfolios of the Company

**INVESCO STERLING LIQUIDITY PORTFOLIO  
INVESCO US DOLLAR LIQUIDITY PORTFOLIO  
INVESCO EURO LIQUIDITY PORTFOLIO**

(each a "Portfolio" and collectively, the "Portfolios")

#### **Important information for Singapore investors**

The offer or invitation to subscribe for or purchase shares in the Portfolios (the "Shares"), which is the subject of this Information Memorandum, is an exempt offer made only: (i) to "institutional investors" pursuant to Section 304 of the Securities and Futures Act, Chapter 289 of Singapore (the "Act"), (ii) to "relevant persons" pursuant to Section 305(1) of the Act, (iii) to persons who meet the requirements of an offer made pursuant to Section 305(2) of the Act, or (iv) pursuant to, and in accordance with the conditions of, other applicable exemption provisions of the Act. **Notwithstanding (iii) above, no offer or invitation to subscribe for or purchase Shares is being made pursuant to this Information Memorandum to any person pursuant to Section 305 (2) of the Act (i.e. to a person who acquires Shares as principal if the offer is on terms that the Shares may only be acquired at a consideration of not less than S\$200,000 (or its equivalent in a foreign currency) for each transaction).**

No exempt offer of the Shares for subscription or purchase (or invitation to subscribe for or purchase the Shares) may be made, and no document or other material (including this Information Memorandum) relating to the exempt offer of Shares may be circulated or distributed, whether directly or indirectly, to any person in Singapore except in accordance with the restrictions and conditions under the Act. By subscribing for Shares pursuant to the exempt offer under this Information Memorandum, you are required to comply with restrictions and conditions under the Act in relation to your offer, holding and subsequent transfer of Shares.

The Portfolios are not authorised or recognised by the Monetary Authority of Singapore ("MAS") and the Shares are not allowed to be offered to the retail public in Singapore. Each Fund is a restricted scheme under the Sixth Schedule to the Securities and Futures (Offers of Investments) (Collective Investment Schemes) Regulations of Singapore.

This Information Memorandum is not a prospectus as defined in the Act and accordingly, statutory liability under the Act in relation to the content of prospectuses does not apply. The MAS assumes no responsibility for the contents of this Information Memorandum.

You should consider carefully whether the investment is suitable for you and whether you are permitted (under the Act, and any laws or regulations that are applicable to you) to make an investment in the Shares. If in doubt, you should consult your legal or professional advisor.

The Company is a public limited liability investment company with variable capital incorporated in Ireland and has adopted segregated liability between Portfolios. The business address of the Company is Ground Floor, 2 Cumberland Place, Fenian Street, Dublin 2, Ireland. The Company has been structured as an umbrella fund in that different series of Shares may be issued from time to time by direction of the Board of Directors of the Company in accordance with the requirements of The Central Bank of Ireland ("CBI"). A separate portfolio of assets will be maintained for each Portfolio and will be invested in accordance with the investment objective and policies applicable to such Portfolio.

The Company and each Portfolio is authorised by The Central Bank of Ireland ("CBI") as an Undertaking for Collective Investment in Transferable Securities (UCITS) under the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (as may be amended, consolidated, replaced or substituted from time to time) and all applicable CBI regulations made or conditions imposed or derogations granted thereunder whether by notice or otherwise.

The manager of the Company is Invesco Investment Management Limited (the "**Manager**"), a company limited by shares incorporated in Ireland. The Manager is regulated by CBI.

The depositary (which carries out the functions of a custodian) of the assets of the Company is The Bank of New York Mellon SA/NV, Dublin Branch (the "**Depositary**"), a company incorporated in Belgium. The Depositary is regulated and supervised as a significant credit institution by the European Central Bank (ECB) and the National Bank of Belgium (NBB) for prudential matters and under the supervision of the Belgian Financial Services and Markets Authority (FSMA) for conduct of business rules. It is regulated by the Central Bank of Ireland for conduct of business rules.

The contact details of the regulator referred to above are set out below:

**The Central Bank of Ireland**

PO Box 559  
Dublin 1  
Ireland  
Telephone no.: +353 1 224 5800

**European Central Bank**

Sonnemannstrasse 20  
60640 Frankfurt am Main, Germany  
Telephone no: +49 69 1344 0

**National Bank of Belgium**

Boulevard de Berlaimont 14,  
1000 Brussels, Belgium  
Telephone no: +32 2 221 21 11

**Belgian Financial Services and Markets Authority**

Rue du Congrès/Congresstraat 12-14  
1000 Brussels, Belgium  
Telephone no: +32 (0) 2 220 52 11

Please note that this Information Memorandum incorporates the attached Prospectus of the Company (incorporating an Appendix setting out the details of the Portfolios). You should refer to the attached documents for particulars on (i) the investment objective, focus and approach in relation to each Portfolio, (ii) the risks of subscribing for or purchasing the Shares in each Portfolio, (iii) the conditions, limits and gating structures for redemption of the Shares, and (iv) the fees and charges that are payable by investors and payable out of the Company and/or Portfolios. In addition, the Distributor of the Company or its delegates may from time to time incorporate or designate other documents as part of this Information Memorandum, and you should refer to such documents.

The Company has no specific policy regarding side letters that may further qualify the relationship between the Company (or any of the Portfolios) and selected investors. The Company aims to always act in accordance with the principle of equal treatment to all investors.

The latest annual report and audited annual accounts and semi-annual report and unaudited semi-annual accounts of the Company and each Portfolio, and information on the past performance of the Portfolios (where available), may be obtained from the website:  
[www.invescomanagementcompany.ie](http://www.invescomanagementcompany.ie)

**Investors should note that only Shares of the Portfolios (as described in the first page hereof) are being offered pursuant to this Information Memorandum. This Information Memorandum is not and should not be construed as making an offer in Singapore of shares in any other portfolio, series or sub-fund of the Company.**